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FLOOR SCHEDULE FOR WEDNESDAY, FEBRUARY 8, 2012

HOUSE MEETS AT:	FIRST VOTE PREDICTED:	LAST VOTE PREDICTED:
10:00 a.m.: Morning Hour 12:00 p.m.: Legislative Business	1:30 - 2:30 p.m.	3:30 - 4:30 p.m.
Fifteen "One Minutes" per side		

Text of the House Amendment to S. 2038 - The STOCK Act can be found here.

H.Res. 540 – Rule providing for consideration of H.R. 3521 - Expedited Legislative Line-Item Veto and Rescissions Act of 2011 (Rep. Ryan (WI) - Budget/Rules) (One Hour of debate). The Rules Committee has recommended a structured Rule that provides for one hour of general debate equally divided between the Chair and Ranking Member of the Committee on Budget. The Rule allows two amendments, each debatable for 10 minutes equally divided between the offeror and an opponent. It also provides one motion to recommit, with or without instructions. Lastly, it waives all points of order against the legislation.

The Rule would also extend suspension authority to Thursday, February 9, 2012, so the House can consider legislation related to the STOCK Act under suspension of the Rules. At the time of the Rules committee meeting, the committee did not have text of the Republican assembled amendment that will be considered under suspension. This would prohibit Members from offering any amendments and once again breaks a pledge made by the Republican Majority to the American people that Members would be allowed to offer amendments on the Floor.

The Rules committee rejected a motion by Ms. Slaughter that would strike provisions in the Rule that would allow the House to consider bills under suspension of the Rules through the legislative day of Thursday, February 9, 2012.

H.R. 3521 - Expedited Legislative Line-Item Veto and Rescissions Act of 2011 (Rep. Ryan (WI) - Budget/Rules) (One Hour of debate) The bill would create an expedited procedure requiring Congressional consideration of a presidential request of line-item veto authority to rescind specific discretionary spending items from appropriations bills.

The measure is designed to meet constitutional standards by providing that a proposed rescission package take effect only if Congress passes, and the president signs, a measure specifically approving the spending cuts. If enacted, discretionary caps would be reduced by the amount of the rescission. Under the measure, such expedited authority would be limited to proposed rescissions of discretionary appropriations, and would expire on December 15, 2015.

The Rule makes in order 2 amendments, each debatable for 10 minutes, equally divided between the offeror and an opponent. The amendments are:

Ryan (WI)/Van Hollen (MD) Amendment. Would restore certain language from the Budget Committee reported bill by reducing certain time periods from five legislative days to three legislative days and indicating that the approval bill should be an appropriation bill **Alexander (LA) Amendment.** Would prevent the President from proposing any rescission to funds appropriated by Congress to the Corps of Engineers

Bill Text for H.R. 3521:
HTML Version
PDF Version
Background for H.R. 3521:

House Report (HTML Version)

Democratic Motion to Instruct Conferees on <u>H.R. 3630</u> – Temporary Payroll Tax Cut Continuation Act of 2011 (Offered by Rep. Bishop (NY)) (1 hour of debate)

TOMORROW'S OUTLOOK

The GOP Leadership has announced the following schedule for Thursday, February 9: The House will meet at 9:00 a.m. for legislative business. The House is expected to consider the House amendment to <u>S. 2038</u> – The Stock Act (Sen. Lieberman - Judiciary/House Administration/ Oversight and



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Government Reform/Financial Services/Agriculture/Rules) – under suspension of the Rules.

The Daily Quote

"Republicans in Congress seem to have forgotten the embarrassment they suffered late last year for trying to block a payroll tax cut for millions of wage-earners. The two-month extension they reluctantly approved will run out in three weeks, yet, again, they are stalling a full-year's tax cut with extraneous issues and political ploys.... Republicans, on the other hand, are only interested in extending the tax benefits for working Americans if they can punish other groups. They want to extend the freeze on wages for federal workers to a third consecutive year, and appeal to their base by barring the use of welfare debit cards at casinos and strip clubs... Republicans seem no more serious about cutting the tax and stimulating the economy than they were in December. They may be furious that President Obama is campaigning against a do-nothing Congress, but they don't seem as if they're planning to actually do something."

- The New York Times, 2/6/12